

Monitoring of Usable Capital Receipts 2006/07

	Unrestricted Receipts £	HIP Restricted Receipts £	Total Usable Receipts £
Balance brought forward 1 April 2006	101,866	1,035,910	1,137,776
Estimated Usable Receipts in year	1,793,504	271,870	2,065,374
Total estimated Usable Receipts	<u>1,895,370</u>	<u>1,307,780</u>	<u>3,203,150</u>
Required for capital financing	(1,895,370)	(473,660)	(2,369,030)
Estimated balance 31 March 2007	<u>0</u>	<u>834,120</u>	<u>834,120</u>

Note:

The 'HIP Restricted Receipts' are available for capital expenditure in respect of the housing function of the authority only. They are a proportion of RTB sales available under the transitional arrangements for the pooling of housing capital receipts, which apply from 2004/05 to 2006/07. Such restricted receipts can be for non-housing purposes but can be carried forward for use in later years. The use of these restricted receipts has already been taken account of in the 2006/07 to 2008/09 capital programme.